

The opening of the seventy-fifth annua

The amount derived from the Canal revenue during the last fiscal year was \$3,732,163.11 being an increase of \$235,990.81 over the receipts of the previous year. After deducting the expenses of superintendence and repairs, and contributing \$300,000 for the support of Government, and \$1,650,000 for the payment of interest on the bonded principal of the State Debt, the remaining surplus of \$964,633.91 applicable to the completion of the Erie Canal Enlargement, and the Genesee Valley and Black River Canals.

It should be remembered in this connection that the increase of tonnage was in a larger proportion than the increase of revenue, the rates

action on the subject, the merits of the several systems of organization that have been proposed should be maturely considered. It is not, however, to be commended that a sufficient portion of the proceeds of the next sale of lands for taxes be appropriated to the support of an institution which shall stand as a lasting memorial to the State, and contribute to the diffusion of the useful sciences and the elevation of the producing classes, during all future time.

Charitable institutions continue to desire the benevolent purpose for which they were established. The particular condition of these establishments will be presented in the annual reports of their officers. We may contemplate with intense satisfaction the efforts that are being made to rescue from the children of adversity the human beings conferred upon them by the laws of the State, and to give them the opportunity of becoming useful members of the community. The State has given its powerful

of innocence of the accused, but involving merely some question of form or regularity in the proceedings, the Court will not reverse the conviction at stake. The greatest care should be observed, to see that the conviction is intrinsically just, but in accordance with established principles of law.

On the 20th of January the subject here produced a petition for a writ of Habeas Corpus, and was permitted by submitting every capital conviction to be pronounced by the Judges of the Supreme Court, before fixing a day the duty of the Court of the Oyer and Terminer, in which the trial was to be held, to attend and all the proceedings to the Supreme Court of the District, and that criminal should be required to appear on the 20th of March, to examine the case and decide upon the legal merits of the same. They then confirm the sentence they would not do, for it is

gress to protect the commerce of our inland waters has caused a deplorable waste of life and property, and that the Government ought to be distinctly announced on subjects of such moment importance to its welfare, and the public opinion which undoubtedly exists in favor of a liberal national policy, should make itself felt and respected. The Government should be clearly apprised of the whole revenue power of the country, we wholly consent that it should longer remain hostile and indifferent to the attainment of objects which the national policy was intended to secure, and which are dear to the feelings of every citizen, patriot, and patriotist. It is a source of sincere satisfaction that the Executive branch of the Government, actuated by statesmanlike views and a patriotic regard to the interests of the general property, has resolved to adopt the course of policy which

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As an article of the said contract, the said \$5,343,000 was to be paid by the said Government, in quarterly payments, by printed estimates, \$33,342,919.07, and we have a sum of \$42,892,299.19 as the total estimated demands upon the Treasury for the next fiscal year, 1854-55, and the unappropriated balance in the Treasury, on the 1st of July, 1853, of \$30,366,443.11, this sum, it is believed, will be ample to meet the amount required on that day for the redemption of the loan of 1845, the sum of \$45,737,931.33, and the interest on the said loan, and the said estimates submitted as may be demanded during the present and sessions of Congress.

PUBLIC DEBT.

The public debt of the country, on the 30th November, 1850, was \$64,258,328.37, since which period the following reductions have been made, viz.:

In payment of the debt of the cities of

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